

FISCAL NOTE

SB 2385 - HB 2517

February 3, 2004

SUMMARY OF BILL: Expands the statutory exemption for telephone solicitations conducted by non-profit organizations to include telemarketers calling on behalf of non-profit organizations. Conforms Tennessee *DO NOT CALL* exemption to FTC telemarketing sales rule made by non-profit organizations.


ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$2,000

Estimate assumes a loss of \$500 each paid by approximately four telemarketers qualifying under the 501(c)(3) exemption.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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